

Date: 30th August, 2019

Ref: CA-KAF001

COMPANY ANNOUNCEMENT

The following is a company announcement issued by KA Finance plc (C 91544) of Project Technik, Cannon Road, Qormi, QRM9032 Malta, issued in terms of the Rules of Prospects, the market regulated as a multi-lateral trading facility operated by the Malta Stock Exchange ("Prospects"):

QUOTE

Announcements

I. Constitution of Security

The Constitution of Security has been signed on the 27th of August 2019 between EMCS International Services Limited as Security Trustee, KA Finance plc as the Issuer and K.A. Holdings Limited as the Guarantor. Therefore, the Security is in now fully in place.

II. Updated timetable of principal events

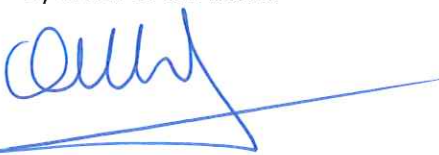
1. Application Forms available	24 th July 2019
2. Issue Period	24 th July to 16 th August 2019
3. Issuance of Bonds	23 rd August 2019
4. Commencement of interest on Bonds	23 rd August 2019
5. Date of Constitution of Security	27 th August 2019
7. Date of admission of the Bonds to Prospects MTF List	28 th August 2019
8. Date of commencement of trading in the Bonds	30 th August 2019

III. Important dates

Interest Payment Date	annually on the 23 rd August of each year commencing on the 23 rd August, 2020 and ending with and including the Redemption date, unless part or all of the bonds are redeemed at the Issuers sole discretion on any of the Early Redemption Dates, in respect of the Bonds so redeemed; provided that any such date is not a Business Day such Interest Payment Date will be carried over to the next following day that is a Business Day;
Early Redemption Date[s]	any date falling on or after 23 rd August 2026 and until the Redemption Date, on which at the option of the Issuer, the Issuer may redeem in whole the Bond upon providing not less than [60] days' notice in writing, at the redemption prices (expressed as a percentage of the principal amount) indicated in Early Redemption Schedule (plus any accrued and unpaid interest);
Early Redemption Schedule	Should the Early Redemption Date fall between the 23 rd August, 2026 and the 22 nd August 2027 the redemption price will be equal to 103% (expressed as a percentage of the principal amount), plus any accrued and unpaid interest. Should the Early Redemption Date fall between the 23 rd August 2027 and the 22 nd August 2028 the redemption price will be equal to 102% (expressed as a percentage of the principal amount), plus any accrued and unpaid interest. Should the Early Redemption Date fall between the 23 rd August 2028 and the 22 nd August 2029 the redemption price will be equal to [100%] (expressed as a percentage of the of the principal amount), plus any accrued and unpaid interest.
Redemption Date	23 rd August 2029

UNQUOTE

By order of the board



Darren Micallef
Company Secretary