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COMPANY ANNOUNCEMENT

COVID-19

The following is a Company Announcement issued by KA Finance Plc (the "Company"), in terms of the Rules of Prospects MTF, the market regulated as a multi-lateral trading facility and operated by the Malta Stock Exchange.

Quote

The Company has been closely monitoring the developments resulting from the COVID-19 pandemic outbreak and is committed to take all necessary actions to mitigate its impact on the operations and finances of the Company and the Group.

The Board of Directors and Executive Management are meeting regularly and continue to closely monitor the situation and take timely and preventive action to ensure that the ongoing projects of the Group remain on track.

The Company fully expects to meet its payment obligations to its bondholders and the Board of Directors will continue to update the market and provide reliable guidance as the situation clarifies.

Unquote

Darren Micallef Company Secretary